

The Association of Global Custodians: 2009 - 2010 Questionnaire

SCOPE, STRUCTURE, OWNERSHIP, CAPITAL, REGULATION AND AUDIT

The purpose of this section is to understand the ownership structure and financial strength of your institution, as well as the level of regulatory and operational supervision to which it is subject.

1. Rule 17f-7, by reference to Rule 17f-4, requires that, for a depository to be eligible to hold securities of U.S. registered investment companies (such depositories hereinafter referred to as "Eligible Securities Depositories"), the depository must be a "system for the central handling of securities where all securities of any particular class or series of any issuer deposited within the system are treated as fungible and may be transferred or pledged by bookkeeping entry without physical delivery of the securities."

In particular, are all securities of a particular class or series of any issuer that are deposited in your institution treated as fungible, and can they be transferred or pledged by bookkeeping entry without physical delivery of the securities?

- Yes
 No (please answer 1a)
 Other (please answer 1a)

2. Rule 17f-7 also requires that an Eligible Securities Depository "acts as or operates a system for the central handling of securities or equivalent book-entries in the country where it is incorporated," or "acts as or operates a transnational system for the central handling of securities or equivalent book-entries."

Does your institution: (Choose all that apply.)

- Act as or operate a system for the central handling of securities or equivalent book-entries in the country where it is incorporated? (please answer 2b)
 Act as or operate a transnational system for the central handling of securities or equivalent book-entries? (please answer 2b)
 Act in another capacity with respect to the handling of securities or equivalent book-entries? (please answer 2a)
 Not applicable (please answer 2a)
 Other (please answer 2a)

2b. Please specify the types of securities for which you act as or operate a system for the central handling of securities or equivalent book-entries:

Shares

3. What type of legal entity is the institution? (Choose all that apply.)

- Public Company
 Private Company
 Central Bank (or part thereof)
 Stock Exchange (or part thereof)
 Other (please answer 3a)

3a. Please explain:

The Securities Depository Center (SDC) is a public utility institution, founded by virtue of Securities Law where it is not owned by any entity.

4. Is the institution operated as a "for profit" or a "not for profit" organization?

- For profit
 Not for profit
 Other (please answer 4a)

5. Please provide the names of the owners and their ownership interest percentages.

The SDC has a unique situation in that it does not have any share capital and does not have an ownership structure. It has members. Membership of the SDC is obligatory for public shareholding companies, public issuers, brokers, custodians and any other entity determined by the Board of Commissioners of the Jordan Securities Commission

(JSC).

The SDC is managed by a Broad of Directors and Chief Executive Officer.

Question number 6 has been modified. Thus, your answer from last year has not been populated for this question.

6. Please answer the following:

6a. What is the date of establishment of the depository?

10/May/1999

6b. What is the date that the depository's operations began?

10/May/1999

7. Under what regulation or statute is the depository established and governed?

The SDC was established in the Kingdom by virtue of the Securities Law No (23) of 1997 and is governed by virtue of the Securities Law No (76) for the Year 2002 in addition to Instructions and internal By-Laws that the JSC approved which govern all SDC's operations and tasks.

7a. Is the regulation or statute electronically available?

Yes (please answer 7b)

No

7b. If regulation or statute is electronically available, please supply web address(es) here or upload document(s) in question 7c.

http://www.sdc.com.jo/english/index.php?option=com_content&task=view&id=30&Itemid=63

7c. Please supply document(s) here:

-- None --

Add

New...

Remove

7d. Please provide details of the structure and composition of your Board together with their industry experience and responsibilities in governing the depository.

What are the qualifications to become a board member?

The SDC's board of directors consists of seven members. Four members of the board of directors are elected by the General Assembly of the SDC representing Brokers, Custodians, Public Shareholding Companies and three members are appointed by the JSC

The Member shall be represented in the Board of Directors by a natural person who must meet the following conditions:

1. Have the required conditions to represent the Member in the General Assembly's meetings.
2. Enjoy full legal capacity.
3. Be at least thirty years old.
4. Have the first university degree at least.
5. Have not been convicted of any crime, misdemeanor, punitive penalty involving moral or trust, or his service in any post has been ended or terminated for such reasons.

The Board may take all necessary measures to ensure the fulfillment of this condition and its resolution in this regard is considered final.

7e. What are the election procedures?

The board members are elected by the General Assembly in their ordinary meeting:

1. The nomination for the membership of the Board of Directors shall be in the name of the Member.
2. The nomination for the membership of the Board of Directors shall be opened before fifteen days from the date of the General Assembly's meeting specified for the elections and the nomination shall be closed a week before that date.
3. Each Member who wishes to be nominated for the Board of Directors' membership shall fill the SDC's nomination form and return it to the Board of Directors at least seven days before the General Assembly's meeting. The form is to

be signed by the authorized signatory of the Member.

4. Each Member which presents its nomination and wishes to withdraw it shall notify the chairman of the Board of Directors in writing.

5. The chairman of the Board of Directors shall distribute a list of the member candidates to the Members before three days at least from the date of the General Assembly's meeting.

6. The ballot paper shall be divided into two lists, the voter shall name in one of them two candidates at the most to represent the Broker and Custodian and in the other list, the voter shall name two candidates at the most to represent the rest of the SDC's Members who are not licensed as Brokers, Dealers or Custodians.

7. The ballot paper which contains more names than the number of seats of the Board of Directors shall be cancelled.

8. The candidates who obtain the highest votes in each category shall be considered the elected member of the Board of Directors, if more than one candidate of the same category obtains the same numbers of votes, re-election is carried out between those members and if the number of votes is the same in the second time, then a lot shall be cast between them

7f. What is maximum length of time they can serve as a board member?

The term of the Board of Directors shall be three years. No member shall be elected or appointed for more than two consecutive terms.

7g. Who is responsible for regulating the board members?

The chairman and members of the Board of Directors shall be responsible for every violation committed by the Board of Directors to the legislations in force, however, the JSC's board of commissioners may review the decisions issued by the board members to ensure their consistency with the provisions of this Law and the regulations, instructions and decisions issued pursuant thereto, and to make the appropriate decisions thereon.

7h. What is the extent of their voting powers?

The resolutions of the Board of Directors are taken by the majority of the members present and if the votes are equal, the side with which the chairman of the meeting votes shall prevail.

8. Rule 17f-7 requires that an Eligible Securities Depository “is regulated by a foreign financial regulatory authority as defined under section 2(a)(50) of the Act”, with section 2(a)(50) establishing that “foreign financial regulatory authority’ means any (A) foreign securities authority, (B) other governmental body or foreign equivalent of a self-regulatory organization empowered by a foreign government to administer or enforce its laws relating to the regulation of fiduciaries, trusts, commercial lending, insurance, trading in contracts of sale of a commodity for future delivery, or other instruments traded on or subject to the rules of a contract market, board of trade or foreign equivalent, or other financial activities, or (C) membership organization a function of which is to regulate the participation of its members in activities listed above.”

Who regulates the activities of the depository? (Choose all that apply.)

A governmental body or regulatory organization empowered to administer or enforce laws related to securities matters.

A governmental body or self-regulatory organization empowered to administer or enforce laws related to other financial activities.

A membership organization which regulates the participation of its members in securities matters or other financial activities.

Other (please answer 8a)

9. Please provide the name of regulatory authority(ies) identified in question 8:

Jordan Securities Commission (JSC)

10. Rule 17f-7 requires that an Eligible Securities Depository “is subject to periodic examination by regulatory authorities or independent accountants.”

Is the depository subject to periodic examination by: (Choose all that apply.)

Regulatory authorities?

Independent accountants?

Other (please answer 10a)

11. What enforcement actions are available to the regulatory authority(ies) for breach of applicable statute or regulatory requirements? (Choose all that apply.)

Name of Authority #1 (please answer 11a):

JSC

11a.

- Fines
- Restrictions on depository activities.
- Suspension of depository activities.
- Termination of depository activities.
- Other (please answer 11b)

11b. Please explain:

The SDC is an institution established by virtue of the Securities Law and performs its responsibilities in accordance with the Securities Law. All the by-laws and instructions of the SDC are approved by the JSC before becoming effective.

The resolutions of the Board of Directors are taken by the majority of the members present and if the votes are equal, the side with which the chairman of the meeting votes shall prevail.

Name of Authority #2 (please answer 11c):

N/A

11c.

- Fines
- Restrictions on depository activities.
- Suspension of depository activities.
- Termination of depository activities.
- Other (please answer 11d)

12. Has there been any use of such enforcement actions in the last three years?

- Yes (please answer 12a)
- No
- Other (please answer 12a)

Capital**13. Are annual financial statements publicly disclosed?**

- Yes (please answer 13a)
- No (please answer 13e)
- Other (please answer 13h)

13a. If yes, the AGC requests a copy of the institution's annual report. Is the annual report available electronically?

- Yes (please answer 13b)
- No (if no, please send a copy of the annual report to the Washington office of Baker & McKenzie, 815 Connecticut Ave., NW, Washington, DC 20006, Attn: Robin Truesdale)

13b. If yes, please upload the document(s) here or insert web link(s) in question 13d:

-- None --

Add

New...

Remove

13c. If more than one document for 13b, please upload the additional document here:

-- None --

Add New... Remove

13d. Please insert web link(s) for 13b here:

http://www.sdc.com.jo/english/index.php?option=com_content&task=view&id=98&Itemid=67

Internal Audit

14. Is an internal audit undertaken in your depository?

- Yes (please answer 14a)
 No (please proceed to 15)

14a. If yes, what areas does the audit cover (financials, operations, etc.) and which department in your depository handles it?

Financial review, operational reviews and systems reviews are to be carried out by the SDC Internal Audit Department

14b. How frequently does the internal audit occur? (Choose one.)

- Two or more times a year (please answer 14d)
 Annually (please answer 14d)
 Less than annually (please answer 14c)
 Other (please answer 14c)

14d. Are the results of the internal audit publicly available?

- Yes (please answer 14e)
 No (please answer 14e)

14e. Please select the statement that most accurately characterizes the results of the last internal audit: (Choose one.)

- No material exceptions found.
 Minor exceptions found. (please answer 14f)
 Material exceptions found. (please answer 14f)
 Other (please answer 14f)

14g. Please list the date of your last internal audit performed by internal auditors and the period that the audit covered:

The internal audit is performed quarterly where the last on 30/9/2009 audit covered the period from 1/6/2009 till 30/9/2009

15. Is a financial audit performed by an external party? If yes, which type of entity? (Choose all that apply.)

- Yes - Audit firm (please answer 15a)
 Yes - Regulatory authority (please answer 15a)
 Yes - Other (please answer 15h)
 No (please proceed to 16)

15a. If yes, please state name(s) of organization(s) who undertake the financial audit.

Talal Abu-Ghazaleh Organization

15b. How frequently does the financial audit occur? (Choose one.)

- Two or more times a year (please answer 15e)
 Annually (please answer 15e)
 Less than annually (please answer 15c)
 Other (please answer 15d)

15e. Are the results of the financial audit publicly available?

- Yes (please answer 15g)
 No (please answer 15g)
 Other (please answer 15f)

15g. Please select the statement that most accurately characterizes the results of the last financial audit: (Choose one.)

- No material exceptions found.
 Minor exceptions found. (please answer 15h)
 Material exceptions found. (please answer 15h)
 Other (please answer 15i)

15j. Please list the date of your last financial audit performed by independent external auditors and the period that the audit covered:

1/7/2009 The financial audit covered the period from 1/1/2009 till 30/6/2009

16. Is a operational audit performed by an external party? If yes, which type of entity? (Choose all that apply.)

- Yes - Audit firm (please answer 16a)
 Yes - Regulatory authority (please answer 16a)
 Yes - Other (please answer 16h)
 No (please proceed to 17)

16a. If yes, please state name(s) of organization(s) who undertake the operational audit.

The JSC performs operational audits in addition to any third party upon request.

16b. How frequently does the operational audit occur? (Choose one.)

- Two or more times a year (please answer 16d)
 Annually (please answer 16d)
 Less than annually (please answer 16c)
 Other (please answer 16g)

16g. If other, please explain:

The JSC performs operational audits in random periods as they deem fit.

16i. Please list the date of your last operational audit performed by independent accountants and the period that the audit covered:

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PARTICIPANTS AND PARTICIPATION

The purpose of this section is to understand issues relating to participation in the depository, including eligibility requirements, conditions of participation, and supervision of participants.

17. What types of entities are eligible to become participants and how many of each type are there currently?

(Choose all that apply.)

- Banks (please answer 17a)
- Brokers (please answer 17e)
- Individuals (please answer 17i)
- Foreign Institutions (please answer 17m)
- Other entities (please answer 17q)
- Not applicable

17a. How many Bank participants are there currently? (then please answer 17b)

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17b. Please select the features included in the eligibility requirements for Banks. (Choose all that apply.)

- Financial Thresholds (please answer 17c)
- Regulatory Oversight (please answer 17c)
- Market Experience (please answer 17c)
- Other (please answer 17d)

17c. Where can a description of the specific eligibility requirements for Bank participants be found?Central Bank of Jordan (www.cbj.gov.jo)/Banking Law.The SDC also publishes Banking Law at the following Link: www.sdc.com.jo/english/index.php?option=com_content&task=view&id=279**17e. How many Broker participants are there currently? (then please answer 17f)**

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17f. Please select the features included in the eligibility requirements for Brokers. (Choose all that apply.)

- Financial Thresholds (please answer 17g)
- Regulatory Oversight (please answer 17g)
- Market Experience (please answer 17g)
- Other (please answer 17h)

17g. Where can a description of the specific eligibility requirements for Broker participants be found?JSC Licensing Instructions (www.jsc.gov.jo)**17q. If you have selected "Other entities" above, please explain:**

Public Shareholding Companies as issuers of securities, Custodians and any other entity determined by the Board of Commissioners of the JSC

17r. Indicate how many "Other entities" are currently participants?

(273) Public Shareholding Companies and (14) Custodians.

17s. Please select the features included in the eligibility requirements for the participants referred to above as "Other entities". (Choose all that apply.)

- Financial Thresholds (please answer 17t)
- Regulatory Oversight (please answer 17t)
- Market Experience (please answer 17t)
- Other (please answer 17u)

17t. Where can a description of the specific eligibility requirements for participants described above as "Other entities" be found?Public Shareholding Companies: Ministry of Trade and Industry (www.mit.gov.jo) The Jordanian Companies Law, Custodians: Jordan Securities Commission (www.jsc.gov.jo) Custodian Licensing Instructions

18. Are participants required to contribute capital to the depository that would result in ownership of the depository?

- Yes (please answer 18a)
 No
 Not applicable
 Other (please answer 18b)

19. Are prospective participants subject to an initial review and approval process regarding compliance with eligibility requirements?

- Yes
 No
 Not applicable
 Other (please answer 19a)

Conditions of Participation**20. What governs the relationship between the depository and the participants? (Choose all that apply.)**

- Relevant law and regulation
 Standard participation contract
 Established terms and conditions of participation
 By-laws of the depository
 Rules of the depository
 Other (please answer 20a)
 Not applicable

21. Rule 17f-7 requires that an Eligible Securities Depository “holds assets for the custodian that participates in the system on behalf of the Fund under safekeeping conditions no less favorable than the conditions that apply to other participants.”

Please confirm that assets of foreign investors held by custodians as participants in the depository are held under safekeeping conditions no less favorable than the conditions that apply to other participants.

- Yes
 No (please answer 21a)
 Not applicable (please answer 21a)
 Other (please answer 21a)

21b. Please briefly describe the approaches you take and the arrangements you have in place to ensure that the assets you hold for custodians receive the same level of safekeeping protection as the assets held for other categories of participants.

Assets (shares) held for Custodians just like all other SDC participants are held in dematerialized manner, and no differentiation occurs between Custodians and other participants on this regard. However, the relationship between the Custodian and its client is subject to the written agreement concluded between them.

Custodian are linked with the SDC through an electronic Custodian System that enables the Custodian to open accounts for his clients and to view transactions conducted by Brokers upon his instructions to his clients and verifies those transactions.

The Custodian shall not identify any person and establish a securities' account for him unless he:

1. is authorized in writing by its client.
2. has obtained all the identification papers necessary to identify its client and establish a securities' account for him.

22. How does the depository notify participants of material changes to the conditions of participation? (Choose all that apply.)

- By e-mail

- By telephone
- By public announcement
- By press release
- Other (please answer 22a)
- Not applicable

Governance of Participants

23. Who enforces compliance with the depository's conditions of participation? (Choose all that apply.)

- The depository
- The exchange
- The depository's regulator
- Other (please answer 23a)
- Not applicable

24. What enforcement actions are available to the enforcement authority? (Choose all that apply.)

- Fines
- Restrictions on participation
- Suspension of participation
- Termination of participation
- Other (please answer 24a)
- Not applicable

25. Has there been any such enforcement actions in the last three years?

- Yes (please answer 25a)
- No
- Not applicable
- Other (please answer 25b)

25a. If yes, please explain, including information relative to any suspensions of depository participants:

Enforcement measures have been imposed against participants of brokers such as fines, suspension due to violations of the SDC's legislations.

DEPOSITORY FUNCTIONALITY AND SERVICES; USE OF AGENTS

Certain functionalities and services reduce risk to an investor if provided in an efficient manner. The purpose of this section is to identify those functionalities that may potentially be offered by depositories and clearing systems around the world, and ascertain whether they are offered by your institution.

26. For which of the following security types do you serve as a depository or clearing system? (Choose all that apply.)

- Government securities
- Equities
- Corporate bonds
- Corporate money market instruments
- Others (please answer 26a)
- Not applicable

27. Is the use of the depository in your market compulsory by law or compulsory by market practice for the settlement or safekeeping of all instrument types in your market (e.g. equities, government securities, corporate bonds, money market instruments, warrants, derivatives etc). (Choose all that apply.)

- Yes by law for settlement of all instrument types (please answer 27a)
- Yes by law for safekeeping of all instrument types (please answer 27b)
- Yes by market practice for settlement of all instrument types (please answer 27a)
- Yes by market practice for safekeeping of all instrument types (please answer 27b)
- Yes by law for settlement, but not for all instrument types (please answer 27a)

- Yes by law for safekeeping, but not for all instrument types (please answer 27b)
- Yes by market practice for settlement, but not for all instrument types (please answer 27a)
- Yes by market practice for safekeeping, but not for all instrument types (please answer 27b)
- Neither/other (please answer 27c)

27a. Please list the instrument types for which it is not compulsory by law to:

(i) settle in your depository

All instruments but equities

(ii) safekeep in your depository:

All instruments but equities

27b. Please list the instrument types for which it is not compulsory by market practice to:

(i) settle in your depository

Bonds

(ii) safekeep in your depository:

Bonds

28. Settlement and Safekeeping Percentages

28a. Please list by instrument type the percentage of the total market in your jurisdiction (either volume or value) settled within your institution, exclusive of your links with third parties.

All shares traded at the Amman Stock Exchange are settled within the SDC. The SDC has transferred a total of (4,427,653,326) shares with a total value of JOD 7,405,044,875.59, (USD 10,438,461,756.51) from 1/1/2009 to 30/9/2009.

28b. Please list by instrument type the percentage of the total market in your jurisdiction (either volume or value) held in safekeeping within your institution.

The SDC currently maintains the shareholders' registers of all public shareholding companies of which (658,882) shareholders are deposited, these shareholders own (6,823,488,600) security with a total value of JOD23,719,305,736.34 (USD33,431,957,593.44) . This accounts for 98.62 percent of all issued shares as of September 30, 2009.

29. Are there any activities performed by a third party on behalf of the depository for the depository participants (e.g., vaulting of physical securities, registration, entitlement processing, etc.)?

- Yes (please answer 29a)
- No
- Not applicable
- Other (please answer 29i)

30. Has any participant suffered any losses in the past three years due to the depository's performance?

- Yes (please answer 30a)
- No
- Not applicable
- Other (please answer 30m)

Other Services

31. Who accepts cash deposits (or makes payment credit accommodations) for depository transactions? (Choose all that apply.)

- Depository
- Central Bank
- Banks appointed by depository (please answer 31a)

- Neither/others (e.g. credit lines used; please answer 31b)
- Not applicable

32. Who processes cash clearing (or draws on credit lines, if applicable) for depository transactions? (Choose all that apply.)

- Depository
- Central Bank
- Banks appointed by depository (please answer 32a)
- Neither/others (please answer 32b)
- Not applicable

33. Who controls the movement of cash for cash deposits (or draws on credit lines, if applicable)? (Choose all that apply.)

- Depository
- Central Bank
- Banks appointed by depository (please answer 33a)
- Neither/others (please answer 33b)
- Not applicable

34. Who controls the movement of cash for cash clearing (or for draws on credit lines, if applicable)? (Choose all that apply.)

- Depository
- Central Bank
- Banks appointed by depository. (please answer 34a)
- Neither/others (please answer 34b)
- Not applicable

35. Please indicate services you provide. (Choose all that apply.)

- Information in advance on corporate (annual or special) meetings in order that owners can vote.
- Tax assistance where foreign holders may be entitled to tax relief at source or through a claim.
- In order to avoid fails, an automatic securities lending facility - if requested - is provided for. (please answer 35a)
- Collateral handling in support of activities including securities lending, overdraft coverage, cash management, repurchase agreements, etc. Please provide details. (please answer 35c)
- Same day turnaround settlements.
- Information on distribution of new issues (IPO, Privatization).
- Other (please answer 35d)
- Not applicable

35d. If other services, please explain:

1. Services related to corporate actions including Increase/ Decrease of capital, Stock Splits and Merger. In addition to authenticate and release of pledge and freezing.
2. Market support services such as transaction statement, market activity analysis, portfolio valuation and mark-to-market services.
3. The SDC also provides electronic services including e-IPO service and online account viewing through the internet website, members' area and mailbox through the intranet website.

36. What procedures are in place for the processing of corporate action entitlements? (Choose all that apply.)

- Credited to the securities account on the day indicated below regardless of whether actually collected by the depository on the scheduled date. (please answer 36a)
- Credited to the securities account upon actual receipt by the depository.
- Corporate action entitlements are handled by an entity separate from the depository. (please answer 36c)
- Not applicable

- Other (please answer 36d)

36d. If other, please explain:

Increase and decrease of capital and name change will be effected by the SDC. Cash dividend is handled by issuers and private placement (subscription) is notified to the SDC by the issuer through the Securities Central Operation Registry Processing & Information Online (SCORPIO)[®] issuer system. SCORPIO is an SDC-designed and implemented system, is a bilingual system that is a complete solution for the registration, deposit, safe-keeping and transfer of securities ownership. SCORPIO consists of a number of systems and modules for registration, depository, clearing and settlement and also provides mechanism for risk management and surveillance of clearing and settlement. Its modules include brokers, issuers, custodian, surveillance and auditing, pledge and website services systems.

37. What procedures are in place for the processing of interest and dividends?(Choose all that apply.)

- Credited to the cash account on the day indicated below regardless of whether actually collected by the depository on the scheduled date. (please answer 37a)
- Credited to the cash account upon actual receipt by the depository.
- Income and dividend collection is handled by an entity separate from the depository. (please answer 37c)
- Not applicable
- Other (please answer 37d)

37c. Name of entity:

Since SDC accounts and shareholder registry positions are maintained down to the level of beneficial owner, cash dividends and interest payments are sent directly to beneficial owners by securities issuers.

Linkages With Other Central Securities Depositories (CSD) or International Central Securities Depositories (ICSD)

38. Please list all depositories or settlement systems to which you have an electronic link.

Central Bank of Jordan as a settlement system

39. Are procedures and controls (firewalls) in place to avoid systemic collapse or contamination if one of the linked entities should experience business interruptions for whatever reason?

- Yes (please answer 39a)
- No (please answer 39a)
- Other (please answer 39a)
- Not applicable

39a. Please explain:

2 redundant VPN on secured leased line and dedicated telephone.

40. Has a business interruption recovery plan been developed in the event the linkages should become inoperable for any reason?

- Yes
- No (please answer 40a)
- Other (please answer 40a)
- Not applicable

ACCOUNT STRUCTURES AND RECORDKEEPING

The purpose of this section is to identify the nature of accounts; the naming convention is employed, the level of segregation achieved, accessibility in the event of bankruptcy and the frequency of reporting generated from them.

41. Are participants permitted to maintain more than one account at the depository?

- Yes (please answer 41a)

- No
 Not applicable
 Other (please answer 41d)

42. Are participants required/permited to segregate assets held for their own benefit from those they hold for their clients?

- Yes (please answer 42a)
 No
 Not applicable
 Other (please answer 42d)

42a. If yes, is segregation required or simply permitted?

- Required (please answer 42b)
 Permitted (please answer 42b)
 Other (please answer 42e)

42b. How does segregation occur? (Choose all that apply.)

- By separately designated participant accounts.
 By sub-accounts within a single participant account.
 By separately designated beneficial owner accounts.
 Other - e.g. share registration (please answer 42c)

43. Does the depository permit its participants to open accounts in the participant's own nominee name(s)?

- Yes (please answer 43a)
 No
 Other (please answer 43b)
 Not applicable

44. In the event a participant's single account is blocked for any reason (e.g., insolvency, penalties, violations, liens), would securities held in the account on behalf of the participant's clients be accessible:

44a. By the participant's clients?

- Yes (please answer 44b)
 No
 Not applicable
 Other (please answer 44c)

44d. By the intervening authorities controlling insolvency or other proceedings?

- Yes (please answer 44e)
 No
 Not applicable
 Other (please answer 44f)

44g. By the participant's creditors?

- Yes (please answer 44h)
 No
 Not applicable
 Other (please answer 44i)

44j. By the depository's creditors?

- Yes (please answer 44k)
 No
 Not applicable
 Other (please answer 44l)

45. In what form does the depository maintain records identifying the assets of each participant? (Choose all that apply. Please refer to "Help" for clarification.)

- Computer file (please answer 45b)
 Microfiche (please answer 45b)
 Hard copy (please answer 45b)
 Computer tape (please answer 45b)
 Other (please answer 45a)

45b. In which format is the source data maintained?

Secured Data Base

46. Rule 17f-7 requires that an Eligible Securities Depository “provides periodic reports to its participants with respect to its safekeeping of assets, including notices of transfers to or from any participant's account.”

Does the depository make available periodic safekeeping reports to participants, including notices of transfers to or from the participant's account?

- Yes (please answer 46b)
 No (please answer 46a and then proceed to 48)
 Other (please answer 46a)

46b. If yes, please indicate the scheduled frequency: (Choose one.)

- Daily
 Weekly
 Monthly
 Quarterly
 Annually
 Upon request
 Other (please answer 46c)

46c. If other, please explain:

The participants are able to view updated safekeeping reports on daily basis through (SCORPIO)'s electronic systems provided to each participant.

47. What is your document retention policy for documents described in previous question? (Choose one.)

- 6 months or less
 1 year
 3 years
 5 years
 7 years
 Other (please answer 47a)

47a. If other, please explain:

15 years for hard copies of data, however, no retention policy is applied for electronic records.

SETTLEMENTS

The purpose of this section is to identify the model of settlement employed, the relationship between cash and securities, and the basis on which participants meet their obligations.

48. The Committee on Payment and Settlement Systems of the Bank for International Settlements (BIS) has identified three common structural approaches or models for linking delivery and payment in a securities settlement system. Please indicate which model your procedures most closely resemble (Please refer to details on the models within the "Help" section located below this question): (Choose all that apply.)

- Model 1 - Gross, Simultaneous Settlements of Securities and Funds Transfers. (please answer 48a)
- Model 2 - Gross Settlements of Securities Transfers Followed by Net Settlement of Funds Transfers. (please answer 48a)
- Model 3 - Simultaneous Net Settlement of Securities and Funds Transfers. (please answer 48a)
- Not applicable
- Other (please answer 48b)

48a. How do your settlement procedures vary from the model chosen above?

Gross Settlements of Securities Transfers is simultaneous with Net Settlement of Funds Transfers

Question 48 Help:

Model 1 - Gross, Simultaneous Settlements of Securities and Funds Transfers. These systems settle transfer instructions for both securities and funds simultaneously on a trade-by-trade (gross) basis, with final (irrevocable and unconditional) transfer of securities from the seller to the buyer (delivery) occurring at the same time as final transfer of funds from the buyer to the seller (payment). The securities settlement system maintains securities accounts and funds accounts for participants. Transfer of securities and cash are made by book-entry.

Model 2 - Gross Settlements of Securities Transfers Followed by Net Settlement of Funds Transfers. These systems settle securities transfer instructions on a trade-for-trade (gross) basis, with final transfer of securities from the seller to the buyer (delivery) occurring throughout the processing cycle, but settle funds transfer instruction on a net basis, with final transfer of funds from the buyer to the seller (payment) occurring at the end of the processing cycle.

The securities settlement system maintains securities accounts for participants, but funds accounts are usually held by another entity (often a commercial bank or the central bank). Securities are transferred by book-entry, such transfer being final at the instant the entries are made on the securities settlement system's books. The corresponding funds transfers are irrevocable, but not final. During the processing cycle, the system calculates running balances of funds debits and credits, the balance being settled at the end of the processing cycle when the net debit and net credit positions are posted on the books of the commercial bank or central bank that maintains the funds accounts. Settlement of funds accounts may occur once a day or several times a day.

Model 3 - Simultaneous Net Settlement of Securities and Funds Transfers. These systems settle transfer instructions for both securities and funds on a net basis, with final transfer of both occurring at the end of the processing cycle. Settlement may occur once a day or several times a day. The securities settlement system maintains securities accounts for participants. Funds accounts may be maintained by another entity, either a commercial bank or the central bank.

During a processing cycle, running balances of debits and credits to funds and securities accounts are calculated. All funds and securities transfers are provisional until the end of the processing cycle, at which time book-entry transfer of securities take place. If and only if all participants have sufficient balances of funds and securities, final transfers of the net securities balances and net funds balances are executed.

49. Are the cash and security movements simultaneous?

- Yes
- No (please answer 49a)
- Not applicable
- Other (please answer 49c)

OWNERSHIP OF SECURITIES

The purpose of this section is to determine how ownership of securities is represented, the ways the depository maintains ownership or control of securities held in the depository, and the extent to which ownership of assets held by the depository is separated from the proprietary assets of the depository.

50. How are depository eligible securities held by the depository?

- Securities in the depository are held in dematerialized form.
- Securities in the depository are held in certificated form.

Other (please answer 50a)

51. If depository eligible securities are certificated, can depository eligible securities be held outside of the depository?

- All eligible securities must be held in the depository. (please answer 51b)
 Securities may move freely into and out of the depository. (please answer 51h)
 Once entered into the depository, eligible securities must remain in the depository. (please answer 51b)
 Certain designated securities may be held outside the depository. (please answer 51a)
 Not applicable
 Other (please answer 51k)

52. If securities are dematerialized:

May dematerialized security positions be re-certificated and held outside the depository?

- Yes (please answer 52a)
 No (please answer 52a)
 Not applicable
 Other (please answer 52j)

52a. Are the securities held: (Choose all that apply.)

- Through book-entry at the depository
 Through book-entry at a registrar or issuer (please answer 52b)
 Other (please answer 52k)

52d. If the securities held by the depository are recorded by book entry at the registrar, are the securities registered only to the depository, with the depository providing the function of recording ownership on a centralized basis for the market? (Choose all that apply.)

- Yes (please answer 52e)
 No (please answer 52g)
 Other (please answer 52l)

52i. If the securities held with the depository are recorded by book-entry at the registrar, what are the control features at the registrar for transfer of registrar positions to and from the depository (e.g., authentication procedures, reconciliation, confirmation of position at registrar)? Please describe:

N/A

53. Rule 17f-7 requires that an Eligible Securities Depository “maintains records that identify the assets of each participant and segregate the system's own assets from the assets of participants.”

Does the depository maintain records that identify the assets of each participant and segregate the system's own assets from the assets of participants?

- Yes
 No
 Not applicable (please answer 53a)
 Other (please answer 53a)

54. Does the law protect participant assets from claims and liabilities of the depository?

- Yes
 No
 Not applicable
 Other (please answer 54a)

54a. If other, please explain:

Protection of SDC participant's assets is self-enforcing due to the fact that the nominee concept is not applied in Jordan, therefore, the SDC maintains participants' securities positions down to the level of beneficial owner and the participants' assets are specifically segregated from any assets owned by the SDC. The maintenance of participants' positions at the level of beneficial owner provides the participants with the highest level of protection in cases where a claim is lodged against the SDC. It is, therefore, impossible for the participants' assets to be co-mingled with SDC assets and become subject to a lien or claim lodged against the SDC.

55. Can the depository assess a lien on participant accounts? (A lien would entitle the depository to take and hold or sell the securities of the participant in payment of a debt.)

- Yes (please answer 55a)
 No
 Not applicable
 Other (please answer 55o)

55a. If yes, for what reasons are liens or similar claims imposed? (Choose all that apply.)

- Fees and expenses
 Collateralization of overdrafts
 To secure payment for purchased securities
 Other (please answer 55b)

55c. Please indicate the limits of this lien as indicated below: (Choose one.)

- The lien is limited to securities in the participant's proprietary account.
 The lien is limited to securities in the course of purchase and sale transactions, but does not extend to settled positions.
 The lien may extend to settled client positions. (please answer 55d)
 Other (please answer 55d)

55e. If a lien is placed on a participant's account which has been designated for its clients, will the depository select certain securities to be subject to the lien?

- Yes (please answer 55f)
 No (please answer 55h)
 Other (please answer 55n)

55h. If no, please indicate whether the entire account will be subject to the lien.

- Yes
 No
 Other (please answer 55i)

55i. If other, please describe:

See note to question No.54

55j. For accounts designated as client accounts, do procedures exist to restrict the placement of liens only to obligations arising from safe custody and administration of those accounts?

- Yes (please answer 55k)
 No
 Other (please answer 55m)

56. Transfer of Legal Ownership**Does the depository have legal authority to transfer title to securities?**

- Yes (please answer 56a)

- No
- Not applicable
- Other (please answer 56e)

56a. When does title or entitlement to depository securities pass between participants? (Choose one.)

- At the end of the business day on which the transfer occurs. (please answer 56c)
- When corresponding money or other consideration is transferred. (please answer 56c)
- When the transaction is processed on an intra-day basis. (please answer 56c)
- Other (please answer 56b)

56c. Where does title or entitlement to depository securities pass between participants? (Choose one.)

- On the depository books
- On the registrars books
- Other (please answer 56d)

HANDLING OF SECURITIES OUTSIDE THE DEPOSITORY ENVIRONMENT

The purpose of this section is to consider the process (and any risk inherent within such a process) that involves the safekeeping of client assets while they are being removed from a depository and being lodged into a depository.

57. How are eligible securities lodged in the depository system? (Choose all that apply.)

- A registered certificate in the name of the depository is delivered to the depository.
- A participant delivers the security with a valid transfer deed or stock power or other transfer document to the depository which then effects registration.
- A registrar re-registers the security in the name of the depository.
- Other (please answer 57a)
- Not applicable

58. When are securities lodged into the depository reflected in a participant's depository account? (Choose all that apply.)

- Securities are reflected in the participant's depository account immediately upon delivery to the depository.
- Securities are re-registered prior to being reflected in the participant's depository account.
- Other (please answer 58a)
- Not applicable

59. How long does it usually take to lodge securities with the depository? (Choose one.)

- 1 to 2 days
- 3 days to 1 week
- 2 to 4 weeks
- More than 4 weeks (please answer 59a)
- Not applicable
- Other (please answer 59b)

60. During the process of lodging securities into the depository, can the securities:

Be traded?

- Yes
- No (please answer 60c)
- Not applicable
- Other (please answer 60c)

60a. During the process of lodging securities into the depository, can the securities:

Be settled?

- Yes
 No (please answer 60d)
 Not applicable
 Other (please answer 60d)

60b. During the process of lodging securities into the depository, can the securities:**Have ownership transferred?**

- Yes
 No (please answer 60e)
 Not applicable
 Other (please answer 60e)

61. Are securities immediately available for delivery upon transfer to the depository?

- Yes
 No (please answer 61a)
 Not applicable
 Other (please answer 61d)

62. Please describe briefly the arrangements/procedures/facilities you maintain to ensure that eligible securities held at the depository are handled at least as efficiently as compared to securities held outside the depository, particularly in relation to income, corporate actions and proxy services.

N/A

63. How are eligible securities removed from the depository? (Choose one.)

- Securities are re-registered into the name of the beneficial owner or a nominee.
 Securities are re-certificated and re-registered into the name of the beneficial owner or a nominee.
 Securities are re-certificated and delivered as bearer instruments.
 Securities are transferred as is any physical delivery in the market.
 Other (please answer 63a)
 Not applicable.

64. How long does it usually take to remove securities from the depository? (Choose one.)

- 1 to 2 days
 3 days to 1 week
 2 to 4 weeks
 More than 4 weeks (please answer 64a)
 Not applicable
 Other (please answer 64b)

65. While the securities are being removed from the depository, can they:**65a. Be traded? (Choose one)**

- No (please answer 65b)
 Not applicable
 Yes
 Other (please answer 65b)

65c. Be settled?

- No (please answer 65d)
- Not applicable
- Yes
- Other (please answer 65d)

65e. Have ownership transferred?

- No (please answer 65f)
- Not applicable
- Yes
- Other (please answer 65f)

STANDARD OF CARE

The purpose of this section is to understand the responsibility and liability that the depository has in providing services to its participants/members in the settlement and clearing of securities and/or cash, and to understand what type of protections exist for participants in the event of a participant failure/default.

Depository Liability**66. Does the depository accept liability (independent of any insurance coverage) for the following:****66a. Reconciliation errors with the registrar and/or the issuer?**

- No
- Not applicable
- Yes (please answer 66b)
- Other (please answer 66d)

66e. Theft of securities (either physical certificate or electronically from accounts at the depository) from the depository?

- No
- Yes (please answer 66f)
- Not applicable
- Other (please answer 66h)

66f. If yes, please check all of the following that apply:

- Financial limits are imposed on the amount of liability assumed by the depository
- The depository assumes liability for direct losses
- The depository assumes liability for indirect or consequential losses
- Other (please answer 66g)

66i. Failure of the depository's systems that result in direct damages or losses to participants because they cannot use either securities or funds?

- No
- Yes (please answer 66j)
- Not applicable
- Other (please answer 66l)

66j. If yes, please check all of the following that apply:

- Financial limits are imposed on the amount of liability assumed by the depository
- The depository assumes liability for direct losses
- The depository assumes liability for indirect or consequential losses
- Other (please answer 66k)

66m. Any loss caused by the depository due to errors, omissions or fraud that cause direct damages or losses to participants?

- No
 Yes (please answer 66n)
 Not applicable
 Other (please answer 66p)

66n. If yes, please check all of the following that apply:

- Financial limits are imposed on the amount of liability assumed by the depository
 The depository assumes liability for direct losses
 The depository assumes liability for indirect or consequential losses
 Other (please answer 66o)

66q. The depository acting as the central counterparty?

- No
 Not applicable
 Yes (please answer 66r)
 Other (please answer 66t)

66u. Does the depository guaranty settlement?

- No
 Yes (please answer 66v)
 Not applicable
 Other (please answer 66w)

66x. Force majeure events, acts of God, or political events, etc.?

- No
 Yes (please answer 66y)
 Not applicable
 Other (please answer 66~)

66+. In all cases where the depository assumes responsibility for direct or indirect or consequential losses, is the depository's liability limited by a standard of care determination?

- No
 Yes (please answer 66*)
 Not applicable
 Other (please answer 66!)

67. Do the depository's written contracts, rules, or established practices and procedures provide protection against risk of loss of participant assets by the depository in the form of?**67a. Indemnification**

- Yes (please answer 67b)
 No
 Other (please answer 67b)
 Not applicable

67d. Insurance

- Yes (please answer 67e)

- No
 Other (please answer 67e)
 Not applicable

67g. Acknowledgement of liability for losses caused by depository's own actions.

- Yes (please answer 67h)
 No
 Other (please answer 67h)
 Not applicable

67j. Other

- Yes (please answer 67k)
 No

68. Is the depository immune from legal action in its own jurisdiction?

- Yes
 No
 Other (please answer 68a)

Security Control

69. How do participants receive information (view actual settlement of trades, movement of securities on their accounts, etc.) and see the status of their accounts? (Choose all that apply.)

- By direct electronic link
 By receipt of physical account holding statements
 Other (please answer 69a)
 Not applicable

70. Do participants have access to affect their holdings, including confirming and affirming trades, movement of securities on their accounts, etc.?

- Yes (please answer 70a)
 No
 Other (please answer 70d)
 Not applicable

70a. How is access given to participants? (Choose all that apply.)

- By direct electronic link (please answer 70b)
 Other (please answer 70c)

70b. Please select type of electronic link:

- Dial-up modem
 Secured, leased, dedicated telephone line
 Internet
 Fax

71. Regarding data security:

71a. Are passwords used by participants to access their accounts?

- Yes
 No
 Not applicable

Other (please answer 71b)

71c. Does each user have a unique user ID?

Yes

No

Not applicable

Other (please answer 71d)

71e. Are passwords regularly changed?

Yes (please answer 71f)

No

Not applicable

Other (please answer 71g)

71f. How often?

Once every month

71h. Is there a user lock-out after a pre-set number of unsuccessful User ID attempts?

Yes (please answer 71i)

No

Not applicable

Other (please answer 71j)

71i. How many?

Three times

72. Does the depository communicate with other market entities such as stock exchanges, payment systems, clearing houses, etc., by secured linkages?

Yes (please answer 72a)

No (please proceed to 74)

Not applicable (please proceed to 74)

Other (please answer 72a)

72a. Please explain:

The SDC communicates with the Stock Exchange through FTP (VLAN) and the RTGS of the Central Bank of Jordan through VPN connection

73. How does the depository communicate with other market entities?

73a. Stock Exchanges (Choose all that apply.)

Dial-up modem

Secured, leased, dedicated telephone line

Internet

Fax

Paper/other

Not applicable

73b. Payment Systems (Choose all that apply.)

Dial-up modem

Secured, leased, dedicated telephone line

Internet

Fax

Paper/other

Not applicable

73c. Clearing Houses (Choose all that apply.)

- Dial-up modem
 Secured, leased, dedicated telephone line
 Internet
 Fax
 Paper/other
 Not applicable

73d. Registrars (Choose all that apply.)

- Dial-up modem
 Secured, leased, dedicated telephone line
 Internet
 Fax
 Paper/other
 Not applicable

74. How is access to the physical building controlled? (Choose all that apply.)

- By guards
 By electronic keys/personal ID card
 By alarm system
 Other (please answer 74a)

75. What are the vault security procedures for the safekeeping of physical paper? (Choose all that apply.)

- Not applicable; no vault is maintained
 Electronic keys/combinations
 Dual access control
 Visitor logs
 Vault counts (please answer 75a)
 Intrusion alarms
 Fire alarms
 Guards
 Other (please answer 75b)

Participant Default Protections Resulting from a Participant Failure

76. If a participant defaults, how is the loss covered? (Choose all that apply?)

- Depository insurance covers the loss (please answer 76a)
 The depository guaranty fund covers the loss
 Loss is shared among participants (please answer 76b)
 Other (please answer 76d)
 Not applicable

77. During the past three years, has there been a situation where a participant defaulted which resulted in a significant loss?

- Yes (please answer 77a)
 No
 Not applicable
 Other (please answer 77a)

78. Does the depository have a guaranty fund independent of stock exchange or other market guarantees?

- Yes (please answer 78a)
- No (please proceed to 79)
- Not applicable (please proceed to 79)
- Other (please answer 78l)

78a. If yes, please respond to the following questions:**What is the size of the fund (then please answer 78b)?**

The fund has no maximum limit and changes continuously. The assets of the fund as of 30/09/2009 is approximately JOD 41.51 million (USD 58.52 million).

78b. How is the size of the fund determined? (Choose one.)

- By participant volume
- By asset value
- A fixed amount
- Other (please answer 78c)

78d. How is the fund financed? (Choose one.)

- Contributions from owner (please answer 78e)
- Contributions from participants (please answer 78f)
- Funding from retained earnings
- Other (please answer 78g)

78f. If so, what is the amount or percentage per participant?

The contributions of the participants of the Fund are divided into cash contributions and Payment Orders. The contributions are calculated based on specific formulas based on the daily average net to pay amount for settlement due to be paid by the participant and are periodically re-calculated

78h. Who is covered by the fund? (Choose all that apply.)

- Direct depository participants only
- The beneficial owner also
- Other (please answer 78i)

78i. If other, please explain:

Operating Brokers

78j. When is the guaranty fund used? (Choose all that apply.)

- When a broker defaults
- When a direct participant defaults
- Other (please answer 78k)

79. Does the depository have forms of oversight management for assessing and monitoring of the following? (Choose all that apply.)

- Participant eligibility requirements
- Participant volumes
- Participant financial strength
- Other loss or default protections the depository maintains (please answer 79a)
- Collateral requirements for participants (please answer 79b)
- Debit caps for participants (please answer 79c)
- Settlement controls that minimize or eliminate the risk of default by a participant (please answer 79d)

- Blocking of securities movement before receipt of payment
- Blocking payment until securities are moved
- Other forms of risk management used for assessing and monitoring participant exposures (please answer 79i)
- Not applicable

79b. Please explain the requirements:

The Settlement Guarantee Fund which was established by virtue of Article (90) of the Securities Law No. (76) of 2002. Its objectives include:

1. Covering the cash deficit of a Fund member in connection with his purchases of securities.
2. Covering the deficits in the securities account of a Fund member in connection with his sales of securities on the market.

The Fund has a legal personality with financial autonomy and is managed by the SDC Board of Directors and the chief executive officer. The contributions of the members of the Fund (Brokers) are divided into cash contributions and bank guarantees. The contributions are calculated based on specific formulas and are periodically re-calculated by the SDC.

79d. What type or types of settlement controls (Choose all that apply.)

- Blocking or freezing of securities positions (please answer 79e)
- Controlling DVP settlement (please answer 79f)
- Simultaneous DVP (please answer 79g)
- Other (please answer 79h)

79g. Please explain:

Securities will be transferred against final and irrevocable payment of cleared funds

80. Does the stock exchange have default protections that extend to the depository, such as the following? (Choose all that apply.)

- Margin requirements for stock exchange members
- Guaranty fund for stock exchange members
- Financial requirements for stock exchange membership
- Other (please answer 80a)
- No
- Not applicable

BUSINESS RECOVERY PLAN

This section is intended to identify key aspects of the depository's Business Recovery Plan (BRP), including testing requirements and past results, expected recovery time periods, and the independent review and validation (if any) of the BRP.

81. Do you have a formal business recovery plan?

- Yes (please answer 81a)
- No
- Other (please 81g)

81a. Does your Business Recovery Plan include: (Choose all that apply.)

- Back-up of all computer files
- Off-site data storage
- Back-up files stored and locked
- Off-site operations facility
- Other (please answer 81h)

81b. Please identify both the frequency and the last date of testing for the following third party:

Depository participants/members

The testing is performed twice a year where the last on 28/5/2009 for all SDC's members (Public Shareholding Companies, Brokers and Custodians and Issuers) in the Headquarter and Branches.

81c. Please identify both the frequency and the last date of testing for the following third party:**Stock exchange**

N/A

81d. Please identify both the frequency and the last date of testing for the following third party:**Central bank**

N/A

81e. Please identify both the frequency and the last date of testing for the following third party:**Local brokers**

The testing is performed twice a year where the last on 28/5/2009.

81f. Please identify both the frequency and the last date of testing for the following third party:**Any other third party**

Please refer to 81b.

82. How quickly can the main system be reactivated in the event of an outage? (Choose one.)

- 1 - 4 hours
- 4 - 8 hours
- 8 - 24 hours
- Longer than 24 hours
- Not applicable
- Other (please answer 82a)

83. If a back-up system exists, how quickly can the back-up system be activated in the event of the main system failing? (Choose one.)

- 1 - 4 hours
- 4 - 8 hours
- 8 - 24 hours
- Longer than 24 hours
- Not applicable
- Other (please answer 83a)

84. Will the depository publicly announce any system interruption?

- Yes (please answer 84a)
- No (please proceed to 85)
- Not applicable
- Other (please answer 84g)

84a. To whom will the depository disclose any system interruptions? (Choose all that apply.)

- To the depository regulators
- To all direct participants
- To direct and indirect participants
- To the public via the internet (please answer 84b)

- In the press (please answer 84c)
 Other (please answer 84d)

84b. If so, please list webpage address:

www.sdc.com.jo

84e. How will the depository disclose any system interruptions? (Choose all that apply.)

- By e-mail
 By telephone
 Public announcement
 Press release
 Other (please answer 84f)

84f. Please explain:

Fax

85. In the past three years, has it been necessary to activate the recovery plan in a live situation?

- Yes (please answer 85a)
 No
 Not applicable
 Other (please answer 85e)

PERFORMANCE, INSURANCE, AND LOSS

This section is intended to identify the level of insurance maintained by the depository, and the extent to which coverage would extend to financial loss incurred by participants and their clients, including but not limited to losses resulting from operating performance, security breaches, and employee negligence or misconduct.

86. Has there been any material loss by the depository during the past three years?

- Yes (please answer 86a)
 No
 Other (please answer 86b)
 Not applicable

87. Has the depository been subject to any litigation involving a participant during the past three years?

- Yes (please answer 87a)
 No
 Other (please answer 87b)
 Not applicable

88. Has the depository realized revenues sufficient to cover expenses during the past three years? (Choose one.)

- Yes for all three years
 Yes for two of the last three years
 Yes for one of the last three years
 None of the last three years
 Not applicable
 Other (please answer 88a)

89. Does the depository maintain a reserve for operating losses?

- Yes (please answer 89a)

- No
- Not applicable
- Other (please answer 89b)

90. Has the regulatory body with oversight responsibility for the depository issued public notice that the depository is not in current compliance with any capital, solvency, insurance or similar financial strength requirements imposed by such regulatory body?

- Yes (please answer 90a)
- No
- Not applicable
- Other (please answer 90f)

90b. In the case of such a notice having been issued, has such notice been withdrawn, or, has the remedy of such noncompliance been publicly announced by the depository?

- Yes (please answer 90c)
- No (please answer 90d)
- Other (please answer 90e)

91. Does the depository have insurance for Default?

- Yes (please answer 91a)
- No
- Not applicable
- Other (please answer 91c)

92. Does the depository have insurance for Fidelity?

- Yes (please answer 92a)
- No
- Not applicable
- Other (please answer 92c)

93. Does the depository have insurance for Operational Errors?

- Yes (please answer 93a)
- No
- Not applicable
- Other (please answer 93c)

94. Does the depository have insurance for Errors and Omissions?

- Yes (please answer 94a)
- No
- Not applicable
- Other (please answer 94c)

95. Does the depository have insurance for Computer Fraud?

- Yes (please answer 95a)
- No
- Not applicable
- Other (please answer 95c)

96. Does the depository have insurance for the Premises?

- Yes (please answer 96a)
 No
 Not applicable
 Other (please answer 96c)

96a. What is the amount of the coverage?

JOD 700,000 covers the assets of the SDC

96b. What is the amount of the deductible?

97. Does the depository have any other insurance?

- Yes (please answer 97a)
 No
 Not applicable
 Other (please answer 97d)

98. Who is the insurance carrier? If more than one insurance carrier, please list each carrier here and provide your responses to questions 98a and 98b in corresponding order.

N/A

98a. Who is the insurance carrier's parent company, if applicable? (If inapplicable, simply type n/a.)

N/A

98b. What is the term of the policy?

N/A

98c. Who does the insurance cover? (Choose all that apply.)

- Depository
 Direct depository participants
 Final investors
 Other (please answer 98d)
 Not applicable

99. If you feel that you would like to provide additional details on any of the given answers, feel free to provide any additional comments here (maximum of 5,000 characters) or prepare an additional document identifying the question(s) you are commenting on and upload the document under 99a:

Q73a.

The Securities Depository Center (SDC) and in cooperation with the Amman Stock Exchange (ASE) completed the procedures of the Tight Coupling Environment through electronic link between SDC's systems and trading system at the ASE on Sunday, March 22, 2009 through implementing electronic system called Central Control Module (CCM) that is fed with SDC's data in order to organize trading and reduce risks related to trade's transactions that in turn positively reflects on clearing and settlement process at the SDC and reduce risks in the Jordan Capital Market.

99a. Upload document here:

-- None --

Add

New...

Remove

PUBLIC AVAILABILITY

100. The AGC encourages respondents/depositories to make their answers to this questionnaire publicly

available. Will you be making your response publicly available? (For additional guidance, please review the help feature to this question.)

- Yes (please answer 100a)
 No

100a. If yes, how will you be making it publicly available: (Choose all that apply.)

- Web site (please answer 100b)
 By individual request with depository (please answer 100c)
 Other (please answer 100i)

100b. Please provide web site address of publicly available questionnaire:

www.sdc.com.jo

100c. Please provide name of contact at depository who has been designated to receive such requests (then please answer 100d).

Samir Jaradat

100d. How would they prefer to be contacted? (Choose all that apply.)

- Telephone (please answer 100e)
 Facsimile (please answer 100f)
 By mail/air courier (please answer 100g)
 By e-mail (please answer 100h)

100e. Please provide telephone number:

+962 6 5672550

100f. Please provide facsimile number:

+ 962 6 5672622

100g. What is the preferred street address for mailing requests?

Capital Market Building, Al – Mansour Bin Abi Amer Street, Al-Madina Al - Riyadiya District – Al-Abdali Area,
Amman, Jordan
P.O.Box. (212465) Amman 11121 Jordan

100h. What is the preferred e-mail address for such requests:

ceo@sdccom.jo

100j. Please be sure your contact details are updated. Your contact information is located in the first section of Part One within this questionnaire.

You have reached the end of the questionnaire. Please be sure to print your responses and review them prior to changing Datasheet Progress to "Completed" under Part Two. (To print, select the printer friendly link at the top of the questionnaire.) When you are prepared to submit your answers, please return to Part One and Part Two of the questionnaire and change Datasheet Progress to "Completed". The members of The Association of Global Custodians thank you for your time and for your helpful response.

Please provide any comments you have regarding the questionnaire.